

CLAIMS

The embodiments of the invention in which an exclusive property or privilege is claimed are defined as follows:

- 5 1) An electronic system for creating personalized securities funds comprising:
a user interface for receiving selections of securities to be included in a fund;
a securities holding account;
a securities engine which calculates and tracks whole and fractional securities shares
owned by an individual investor;
10 an accounting engine which calculates account balances; and
a reporting engine which generates system-wide and individual investor reports.
- 2) The system of Claim 1 wherein said securities holding account contains all securities
maintained by the present invention.
- 15 3) The system of Claim 1 wherein said securities holding account contains whole and
fractional securities not owned by individuals using the present invention and which
have yet to be sold off.
- 4) A method for managing personalized securities funds comprising :
electronically receiving a user's selection of a number of shares or a dollar amount
of a given security to be purchased, sold, or transferred;
20 electronically consolidating and executing buy and sell orders;
electronically calculating whole and fractional shares owned along with fees,
dividends, and proceeds of sale; and
reporting results of said calculations to said user.
- 5) The method of Claim 4 wherein said consolidating and executing occur in real time.

6) The method of Claim 4 wherein said consolidating and executing occur as a result of a condition being met.

7) The method of Claim 6 wherein said condition comprises the passing of a given period of time.

5 8) The method of Claim 6 wherein said condition comprises the accumulation of a number of buy and sell orders.

→ 9) The method of Claim 4, further comprising making said reports available to said user in real time. The method of Claim 4, further comprising generating periodically, as a result of a condition.

10 10) The method of claim 10, wherein said condition comprises the passing of a given period of time.

11) The method of claim 10, wherein said condition comprises the accumulation of a number of buy and sell orders.

12) The method of Claim 4 wherein said reports include transaction confirmations, income tax statements, annual reports, and other such shareholder communications.